

## HUMAN RESOURCES OFFICE TECHNICIAN / AGR ADMINISTRATIVE INSTRUCTION

Number: 09-28 30 June 2009

## THRIFT SAVINGS PLAN ENHANCEMENT ACT OF 2009, HR 1256

**Expires: No expiration** 

- 1. On 22 June 2009, the President signed into law HR 1256 which included the Thrift Savings Plan (TSP) Enhancement Act of 2009. This act eliminates the required waiting period for employees who are covered under the Federal Employees Retirement System (FERS) to receive the Agency Automatic (1%) and Agency Matching Contributions.
- 2. The Civilian Personnel Management Service (CPMS) has determined 5 July 2009 as the effective date for current FERS employees to receive Agency Automatic 1% and Agency Matching Contributions if the employee is contributing to TSP. The Defense Civilian Personnel Data System (DCPDS) will automatically change the necessary codes; therefore, no actions will be necessary by personnel offices to initiate these changes.
- 3. New employees appointed 5 July 2009 or later will begin receiving Agency Automatic 1% upon appointment and the Agency Matching Contributions as soon as the employee begins contributing to TSP.
- 4. The TSP Plan Summary, the booklet *Managing Your TSP Account*, the TSP website and other materials that refer to the waiting period for agency contributions are being updated to include this legal change.
- 5. For additional information, contact Ms. Barbara Chiodo at CAGNET 63411, DSN 466-3411, or (916) 854-3411.

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